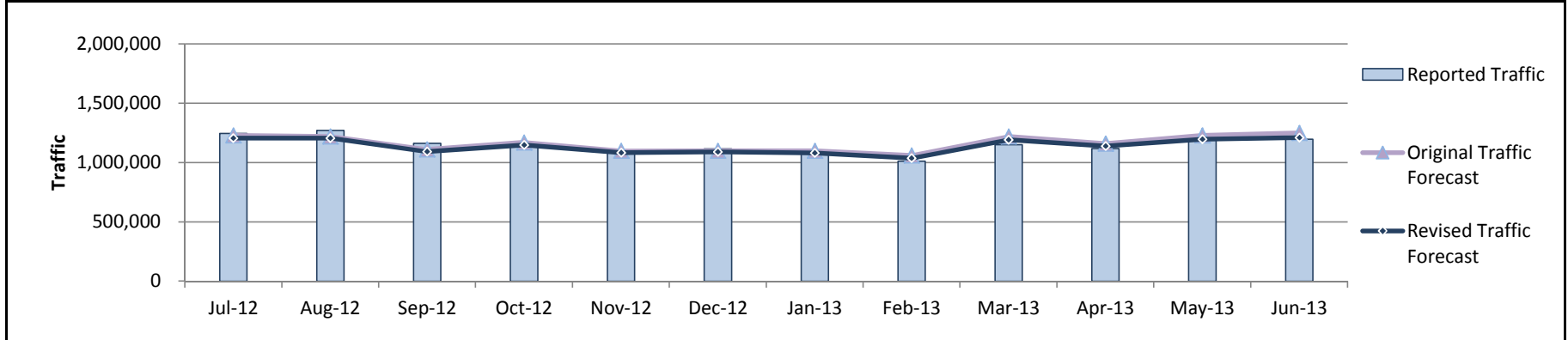
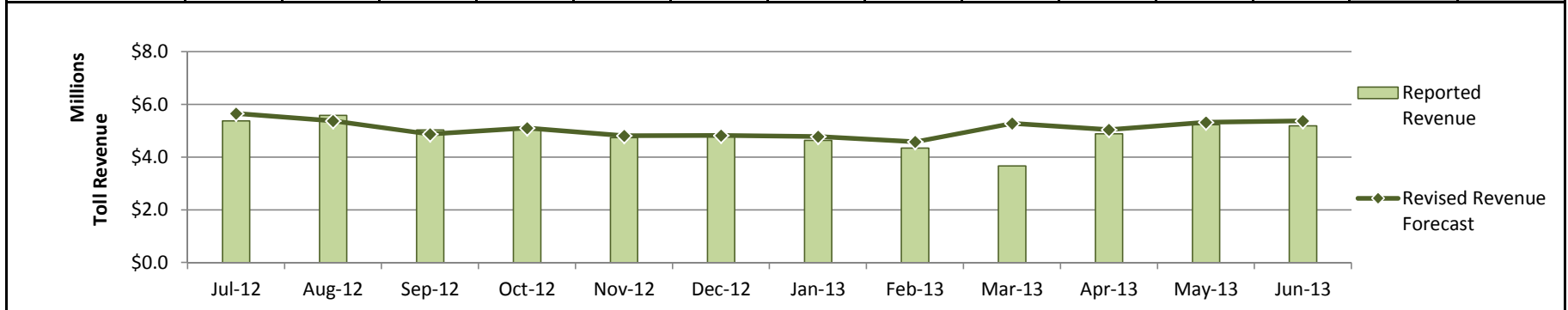


TNB Projected and Reported Traffic and Revenue - Updated: November 27, 2013
Traffic and Revenue Statistics for Fiscal Year 2013 - June (Month 25)

TRAFFIC	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	YTD	Annual Total
Original Forecast ¹	1,230,000	1,220,000	1,110,000	1,170,000	1,100,000	1,100,000	1,100,000	1,060,000	1,220,000	1,160,000	1,230,000	1,250,000	13,950,000	13,950,000
Revised Forecast ¹	1,206,000	1,205,000	1,093,000	1,147,000	1,084,000	1,090,000	1,080,000	1,036,000	1,193,000	1,139,000	1,197,000	1,211,000	13,681,000	13,681,000
Reported Traffic ^A	1,245,321	1,271,306	1,162,037	1,162,254	1,093,484	1,116,081	1,083,710	1,012,832	1,151,437	1,119,667	1,212,813	1,197,041	13,827,983	13,827,983
Variance from Original	15,321	51,306	52,037	(7,746)	(6,516)	16,081	(16,290)	(47,168)	(68,563)	(40,333)	(17,187)	(52,959)	(122,017)	(122,017)
Variance from Revised	39,321	66,306	69,037	15,254	9,484	26,081	3,710	(23,168)	(41,563)	(19,333)	15,813	(13,959)	146,983	146,983



REVENUE	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	YTD	Annual Total
Original Forecast	\$5,366,000	\$5,386,000	\$4,892,000	\$5,096,000	\$4,822,000	\$4,842,000	\$4,842,000	\$4,642,000	\$5,336,000	\$5,102,000	\$5,386,000	\$5,436,000	\$61,148,000	\$61,148,000
Revised Forecast ²	\$5,653,000	\$5,377,000	\$4,877,000	\$5,102,000	\$4,808,000	\$4,824,000	\$4,779,000	\$4,580,000	\$5,276,000	\$5,036,000	\$5,319,000	\$5,370,000	\$61,001,000	\$61,001,000
Reported Revenue ^{B,C}	\$5,382,613	\$5,586,616	\$5,037,892	\$5,116,325	\$4,743,409	\$4,828,090	\$4,644,200	\$4,349,572	\$3,670,609	\$4,887,796	\$5,233,251	\$5,194,752	\$58,675,126	\$58,675,126
Variance from Original	\$16,613	\$200,616	\$145,892	\$20,325	(\$78,591)	(\$13,910)	(\$197,800)	(\$292,428)	(\$1,665,391)	(\$214,204)	(\$152,749)	(\$241,248)	(\$2,472,874)	(\$2,472,874)
Variance from Revised ³	(\$270,387)	\$209,616	\$160,892	\$14,325	(\$64,591)	\$4,090	(\$134,800)	(\$230,428)	(\$1,605,391)	(\$148,204)	(\$85,749)	(\$175,248)	(\$2,325,874)	(\$2,325,874)



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Notes:

1 The Original Projected Traffic Forecast, April 2012

2 The original and revised toll revenue projections are based on values from the same sources referenced in footnote 1 above, with adjustments made for uncollectible revenue (leakage), Pay By Plate fees, and customer discounts.

3 An adjustment to Toll Revenue was made in March 2013 due to the changes in Allowance for Doubtful Accounts (-\$106,815) and the adoption of a new methodology to defer revenue estimated to take over 12 months to collect or to be collectible as a Notice of Civil Penalty (-\$1,012,436). These adjustments relate to revenue for the entire biennium and not specifically to the month of March.

A = Reported Traffic - While we are not aware of any material discrepancies on traffic counts for SFY13, key ETCC reconciliations have not been completed. Final transaction counts will not be known until reconciliations are complete.

B = Backlogged Financial Reconciliations - On February 13, 2011, WSDOT transitioned tolling customer service center operations to a new vendor - Electronic Transaction Consultants Corporation (ETCC). During the transition, the ETCC system encountered problems in the accuracy and timeliness of recording revenue and other accounting transactions. WSDOT and ETCC have investigated and corrected accounting records for known discrepancies. At this time, ETCC has not completed key reconciliations which ensure timely and accurate processing of financial transactions and accurate system reporting. Upon completion of these reconciliations, any discrepancies identified will be addressed and necessary correcting adjustments will be made

C = Reports in the Subsidiary Accounting System for Tolling - After the close of the fiscal year, WSDOT determined, through independent audits, that the tolling subsidiary accounting system for WSDOT, which is managed by a contracted service organization, contained weaknesses in internal control requiring revision to existing procedures and protocols. The results of the audit findings provide concern to WSDOT, and we will take appropriate actions to remediate the issues. WSDOT will aggressively pursue actions by our contracted service provider to remediate deficiencies identified through these independent audits, as we are committed to the highest standard of transactional and financial accountability for the citizens of Washington State.