

**COMBINING BALANCE SHEET
WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
WASHINGTON TOLLING SYSTEM
STATE FISCAL YEAR 2019, QUARTER ENDED MARCH 31, 2019**

Tolling Funds Balance Sheet
FY2019 Q3 ended 3/31/19

	NOTES	SR16 TNB FUND 511	SR167 HOT LANES FUND 09F	SR520 BRIDGE FUND 16J	SR520 CIVIL PENALTY FUND 17P	I-405 FUND 595	CENTRAL TOLL FUND 495	TOTAL
ASSETS								
Cash and cash equivalents		\$ 18,036,761	\$ 8,136,925	\$ 88,734,213	\$ 9,992,025	\$ 49,670,000	\$ 21,581,339	\$ 196,151,262
Cash held with escrow agents		-	-	-	-	-	-	-
Accounts receivable, net	1	1,880,990	(226)	3,122,784	-	1,529,279	2,660,008	9,192,834
Notice of civil penalties, net	2	8,678,519	-	-	10,716,357	6,267,545	-	25,662,421
Due from other governments		-	-	-	-	-	-	-
Due from other funds/agencies		51,190	8,795	90,835	-	34,885	1,119,473	1,305,178
Due from toll vendor	3	339	-	(2,285)	-	-	20,904	18,958
Consumable inventories	4	-	-	-	-	-	277,989	277,989
TOTAL ASSETS		28,647,798	8,145,494	91,945,547	20,708,381	57,501,709	25,659,713	232,608,642
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
Liabilities								
Accounts payable		1,666,094	220,652	2,233,221	150,550	1,716,302	691,429	6,678,249
Retained percentages payable		-	28,474	445,819	-	92,899	1,079,056	1,646,249
Obligations under Security Lending		-	-	-	-	-	-	-
Due to other governments		340	-	-	-	-	-	340
Due to other funds/agencies		243,384	44,504	505,359	7,717	340,527	191,338	1,332,829
Due to department of revenue - taxes		-	-	-	-	-	11,595	11,595
Unearned revenue	5	2,668,841	-	1,955,733	2,614,251	2,323,007	23,620,680	33,182,511
Unclaimed property refund liability		-	-	-	-	-	-	-
Liability for cancelled warrants	6	2,766	-	-	-	-	76,109	78,875
Total Liabilities		4,581,425	293,629	5,140,132	2,772,518	4,472,735	25,670,206	42,930,646
Deferred Inflows of Resources								
Unavailable revenue-\$5 fee, NOCPs, Real Estate	7	6,693,608	-	287,609	7,292,280	4,758,758	-	19,032,254
Unavailable revenue-toll vendor		(103)	-	-	-	-	-	(103)
Total Deferred Inflows of Resources		6,693,504	-	287,609	7,292,280	4,758,758	-	19,032,151
Fund Balances								
Nonspendable consumable inventories		-	-	-	-	-	(277,989)	(277,989)
Restricted for unspent bond proceeds		-	-	-	-	-	-	-
Restricted for operations and maintenance		-	-	9,653,715	-	-	-	9,653,715
Restricted for repair and replacement		-	-	24,160,739	-	-	-	24,160,739
Restricted for transportation		17,372,869	-	22,898,393	-	-	-	40,271,262
Restricted for revenue stabilization		-	-	28,804,958	-	-	-	28,804,958
Restricted for Deferred Sales Tax		-	-	1,000,000	-	-	-	1,000,000
Committed for transportation		-	7,851,865	-	10,643,583	48,270,216	267,495	67,033,160
Unassigned		-	-	-	-	-	-	-
Total Fund Balances		17,372,869	7,851,865	86,517,805	10,643,583	48,270,216	(10,493)	170,645,845
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		\$ 28,647,798	\$ 8,145,494	\$ 91,945,547	\$ 20,708,381	\$ 57,501,709	\$ 25,659,713	\$ 232,608,642

The notes to the financial statements are an integral part of this statement

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Detailed Notes

1. Accounts Receivable, net:

- (a) TNB, 520 Bridge and 405 accounts consist primarily of: (1) Crossings where a Toll Bill has been sent to the customer via Pay-by-Mail, (2) Customer payments made by credit card which had yet to settle, (3) Crossings that are in the image review process and toll fees have yet to be transferred from customer accounts, (4) Crossings that are not viable and are awaiting dismissal, (5) and the Accounts allocated share of NSF fee, transponder sales and \$5 reprocessing fee receivables
- (b) HOT Lanes Account consists of: HOT Lanes allocated share of NSF fee and transponder sales receivables.

2. **Notice of Civil Penalties, net** - The TNB balance consists of all outstanding amounts due related to TNB notices of civil penalties and the 520 Civil Penalty balance consists of all outstanding amounts due related to 520 Bridge notices of civil penalties.

3. **Due from Toll Vendor** – For TNB, HOT Lanes, 520 Bridge, and 405 Account, the Due from Toll Vendor consists primarily of amounts due from the CSC operations vendor (ETCC) due to renegotiation of the CSC operations contract. For the Central Toll Account amounts are due from the CSC operations vendor ETCC due to operational and system errors that have required manual corrections and have resulted in amounts due to WSDOT.

4. **Consumable Inventory** – Toll transponders valued at cost using the first in, first out (FIFO) method.

5. Unearned Revenue:

- (a) TNB Account - Notice of civil penalty amounts not yet recognized because the adjudication process has not been completed. Also included are amounts associated with deferrals for toll bill amounts not estimated to be collected until they become NOCP receivables, as well as amounts directly attributable to items (a) (3) and (4) described above in Note 1.
- (b) 520 Bridge Account - amounts associated with deferrals for toll bill amounts not estimated to be collected until they become NOCP receivables, as well as amounts directly attributable to items (a) (3) and (4) described above in Note 1.
- (c) 520 Civil Penalty Account – Notice of civil penalty amounts not yet recognized because the adjudication process has not been completed.
- (d) 405 Account - amounts associated with deferrals for toll bill amounts not estimated to be collected until they become NOCP receivables, as well as amounts directly attributable to items (a) (3) and (4) described above in Note 1.
- (e) Central Toll Account - amounts from customers on deposit for prepaid *Good To Go!* accounts. No revenue is recognized in the Central Toll Account. Funds from the prepaid accounts, held in the Central Toll Account, are transferred to the applicable toll facility when a transponder is “read” as the customers’ vehicle crosses one of the toll facilities. Until this event, the prepaid toll account balance represents a liability to the state and is owed to the customer.

6. **Cancelled Warrants** – When a vendor cannot be located, such as when the vendor changes addresses without notification, the original warrant (check) must be cancelled and reissued once the vendor is located.

7. Unavailable Revenue:

- (a) TNB Account - amount associated with TNBs long-term portion of the toll vendor receivable and a real estate contract receivable. Also included are deferrals for NOCP and \$5 fee receivable amounts estimated to take over 12 months to collect.
- (b) HOT Lanes Account - amount associated with the accounts long-term portion of the toll vendor receivable.
- (c) 520 Bridge Account - amount associated with 520s long-term portion of the toll vendor receivable. Also included are deferrals for \$5 fee receivable amounts estimated to take over 12 months to collect.
- (d) 520 Civil Penalty Account – amounts associated with deferral for NOCP receivable amounts estimated to take over 12 months to collect.
- (e) 405 Account – amounts associated with long-term portion of the toll vendor receivable. Also included are deferrals for NOCP and \$5 fee receivable amounts estimated to take over 12 months to collect.